



Welcome Back!

Welcome to the July edition of "In The Know With Ohio Valley Drywall Supply." We're glad to connect with you again!

Knauf to Buy USG



Knauf, a German company, will purchase American-based USG for approximately \$7 billion. The deal is expected to close in early 2019.

According to the Associated Press:

"Gebr. Knauf will pay \$44 per USG share. That includes \$43.50 per share in cash payable once the transaction closes and a special dividend of 50 cents per share that would be paid after shareholders approve the deal."

Knauf already owns about 10 percent of USG as one of its shareholders, and plans to make significant investments in the company after the acquisition. USG will keep its Chicago headquarters as part of the agreement.

[Read more about the acquisition from Bloomberg.](#)

Industry News: Construction Economy Remains Strong

Q1 was a bit disappointing for non-residential construction starts, but the overall outlook for 2018 and 2019 is still positive.

ConstructConnect, a leading provider of construction information in North America, reports total starts in 2016 and 2017 as +13.2%. After a pause this year that is estimated at +0.4%, total starts are expected to pick back up in 2019 with a forecast of just over +0.7%.

[Read the full report here.](#)



Product Spotlight: National

Gypsum SoundBreak Drywall

Gold Bond® BRAND SoundBreak® XP® Gypsum Board with Sporgard™* is ideal for rooms that require sound control.



These panels are constructed with:

- Mold/moisture/mildew resistant back paper
- An enhanced high-density core
- Abrasion-resistant face paper
- Viscoelastic polymer
- High STC values

This drywall product reduces the transmission of sound through walls and ceilings through sound-dampening gypsum board. It can be installed in single or multi-layer wall assemblies, and is put into place just like traditional panels (it can score and snap, it finishes in the same way, and it does not require additional clips and/or channels).

This product is available in 1/2" or 5/8", with the 5/8" size offering a Type X core and UL classification.

[Learn more about SoundBreak XP.](#)

Project Spotlight: Roxbury Place Apartments



Roxbury Place Apartments is a senior independent living community being developed by the Buckeye Hope Community Foundation. It will offer 43 units (one- or two-bedroom in size) as well as a management office, mail area, laundry area, activity and community spaces, and a wellness room. All units are designed to be handicapped accessible. The building will also feature energy recovery ventilation for its efficient HVAC system.

Ohio Valley Drywall Supply will supply the drywall and metal framing for the project, which is valued at nearly \$7 million.

General Contractor: Mistick Construction

Drywall Subcontractor: Five Star

For more information about Ohio Valley Drywall Supply, including our services and product offerings, [visit our website](#).

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With two yards located just outside of Pittsburgh, PA and Washington, PA.